

North Mississippi Health Services, Inc. and Subsidiaries
Consolidated Statements of Operations
(In thousands)

Operating Statement

For the year ended September 30,

	<u>2023</u>	<u>2022</u>	<u>2021</u>
WHERE THE MONEY COMES FROM:			
We billed for services to inpatients	\$ 1,268,622	\$ 1,313,691	\$ 1,396,624
We billed for services to outpatients	2,773,481	2,624,517	2,522,994
We had other operating revenue of	<u>62,864</u>	<u>91,285</u>	<u>89,412</u>
Total operating revenue	4,104,966	4,029,493	4,009,030
BECAUSE WE DID NOT RECEIVE FULL PAYMENT:			
From those unable to pay or without insurance coverage (charity care and uninsured discounts based on charges)	(160,816)	(178,884)	(192,559)
From Medicare and Medicaid (includes Medicare Advantage and MS CAN)	(1,873,924)	(1,831,051)	(1,844,346)
From other contracted payors	(827,423)	(822,290)	(794,798)
From those unwilling to pay (bad debts)	<u>(92,233)</u>	<u>(86,302)</u>	<u>(98,741)</u>
Therefore we wrote off	<u>(2,954,396)</u>	<u>(2,918,527)</u>	<u>(2,930,444)</u>
OUR NET REVENUE WAS	1,150,570	1,110,966	1,078,586
WHERE THE MONEY GOES:			
To pay our 7,003 employees salaries and benefits	597,065	596,494	580,551
To purchase supplies and services	503,478	437,305	423,341
To allow for wear and tear on buildings and equipment	42,629	42,462	42,574
To pay for utilities	11,391	11,053	10,041
To pay interest on our outstanding debt	<u>10,655</u>	<u>10,284</u>	<u>5,382</u>
Our total expense was	1,165,218	1,097,598	1,061,889
This provides an operating margin (loss) of	(14,648)	13,368	16,697
We had income from investments and nonoperating revenue of	<u>52,304</u>	<u>(69,857)</u>	<u>38,445</u>
Funds remaining to pay on outstanding debt and to invest in the hospital system's future (new and replacement equipment, new technology, new services, etc.)	\$ 37,656	\$ (56,489)	\$ 55,142

System Statistics:

Admissions - inpatient	27,102	26,162	27,027
Skilled Nursing Facilities patient days	82,528	84,773	79,766
Emergency department visits	135,510	135,146	131,408
Outpatient visits	966,858	938,780	862,340
Home care visits	134,104	136,867	146,731

North Mississippi Health Services, Inc. and Subsidiaries
Charity Care and Uninsured Discounts Based on Charges
(In thousands)

